



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Offers of Export prices were stable at high levels due to more demand in early April.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending April 01, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar. 25)
5	266	266	265	265	264	264	265	265.00	264.86
10	262	262	262	262	261	261	262	261.71	261.14
15	258	258	256	256	256	256	256	256.57	257.14
25	254	254	252	252	252	252	252	252.57	253.14

Source: Average indicative prices from exporters

Offers of Export prices were stable at high levels due to more deals were made in early April. According Ministry of Agriculture and Rural Development (MARD), additional 200 thousand metric tons (tmt) of rice were concluded for The Philippines, Middle East, and South America.

Local paddy was steady at VND2,250-2,350/kg.

(Prevalent exchange rate is \$1 equal to VND 15,822 as of April 01, 2004)

Exports

The following are reported rice exports (metric tons) from Mar. 19 to Mar. 25, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000
February 25	80,000	-	435,000	201,000
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000
March 25	122,000	104,000	851,000	587,000

End of report